Money Matters

for People with Diverse Abilities

Workbook 2

Ways to pay

LifeLiteracyCanada

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TD READY COMMITMENT

Welcome to *Money Matters!*

What will you learn?

In today's workshop, you will learn:

- Different ways to pay for things
- What's good and not-so-good about different ways to pay
- How to write a cheque

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Money Matters

Ways to pay

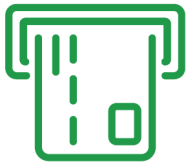
We pay for things with money. There are many different ways to use money.

Paper money

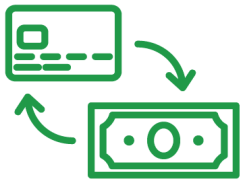
Coins

Cheques

Credit cards



Debit cards



Gift cards

Thinking about ways to pay

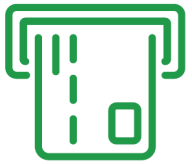
There are good and not-so-good things about every way to pay.

Paper money

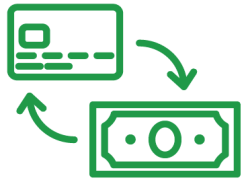
Coins

Cheques

Credit cards



Debit cards



Gift cards

Thinking about ways to pay

Some ways to pay are better for certain situations than others.

Coins

Good for small purchases.

Paper money

Paper money is a good way to pay people who do small jobs for you.

Thinking about ways to pay

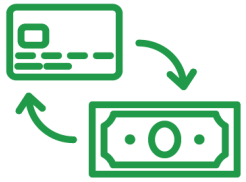
Some ways to pay are better for certain situations than others.

Cheques

Cheques are a good way to mail money.

Credit cards

A credit card can be a good way to pay for something expensive.



Gift cards

A gift card is a good birthday or holiday present.

Meet Alex

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Alex has a busy day! He's going to spend money on some things, but he isn't sure about the best way to pay.

Look at page 4 and 5 in your workbook.

How do you think Alex should pay for these things? Why?

Meet Alex

Let's talk about it

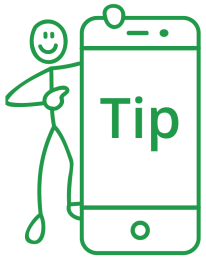
Did anyone in your group get different answers? That's okay!

Sometimes people have their own favourite way to pay.

What is a cheque?

A cheque is one way to pay for things.

When you write a cheque, it will pay money from your chequing account to whoever's name you write on that cheque.



You can get your own cheques from your bank. When you visit the bank, ask them to help you order some cheques.

Alex's story

Alex's friend Jackie is having a birthday. Alex goes to the Super Shop to buy Jackie a gift.

A sign says "Cash and Cheques Only."

Alex is glad he learned how to write a cheque.

Alex's story

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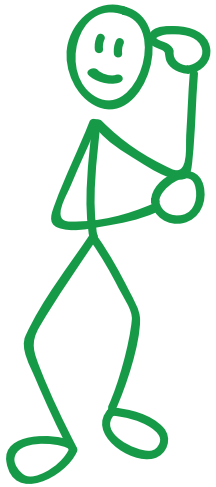
What did Alex write next to the word "For"?

What name did Alex write on the cheque so that they can receive his money?

What is the date on this cheque?



Thinking about cheques

There are good and not-so-good things about using cheques.

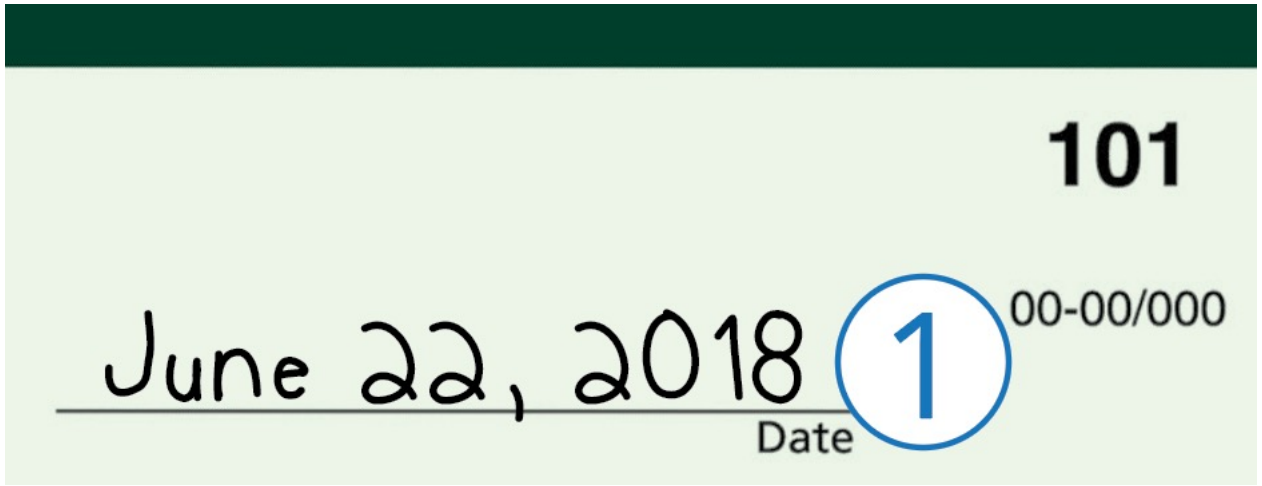
Let’s talk about some of them.

- Good things
- Not-so-good things

Writing a cheque

Here are the steps you should follow when you write a cheque.

1 **When are you paying?** Write today's date in the top right corner.



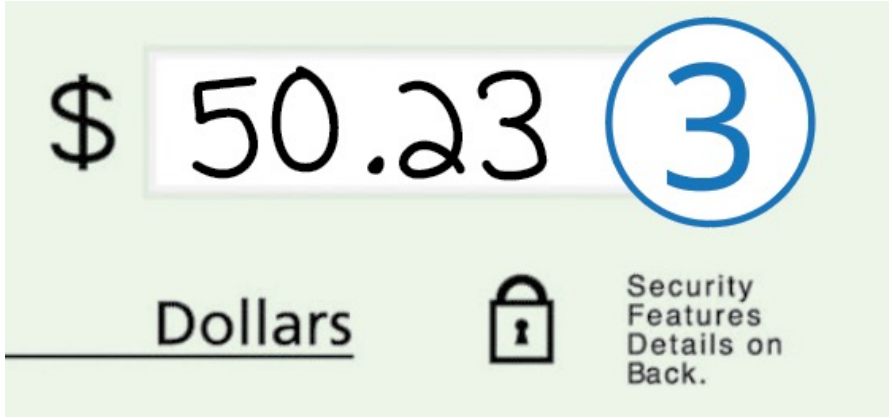
Writing a cheque

2 **Who are you paying?** Write the name of the person or company you want to pay where it says “Pay to the Order of.”.

Writing a cheque

p. 9

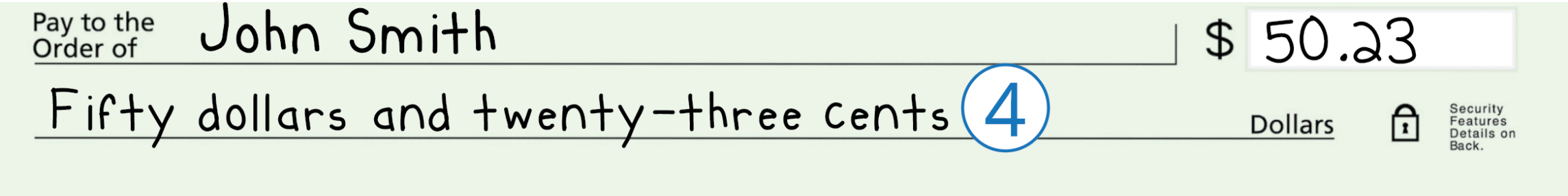
3 **How much are you paying?** Write the amount you want to pay next to the dollar sign ($). Use numbers here. For example, “50.23.”



Writing a cheque

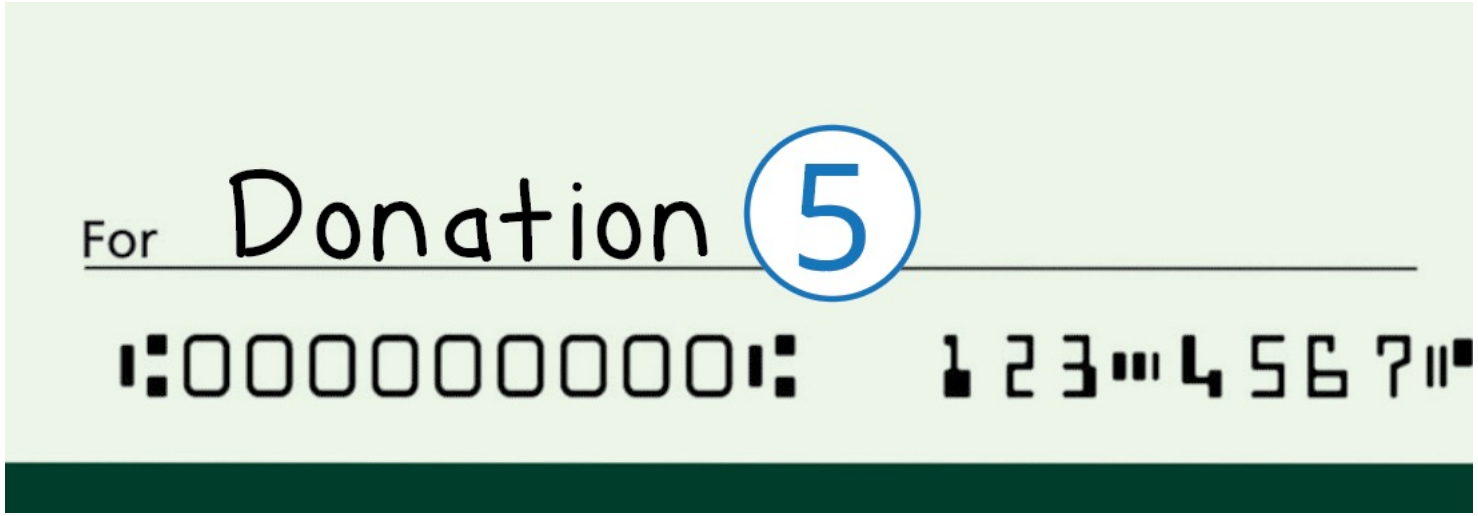
p. 9

4 **How much are you paying?** Write the amount you want to pay under where it says “Pay to the Order of.” Use full words here. For example, “Fifty dollars and twenty-three cents.”



Writing a cheque

5 **What are you paying for?** Write what the cheque is for in the bottom left corner. This note will help you remember later why you wrote this cheque.



Writing a cheque

6 **Is the cheque ready?** Sign your name in the bottom right corner. Your signature makes the cheque official.

You can practice writing cheques on page 10 and 11 in your workbook.

Writing a cheque

Now you know how to write a cheque!

Just remember:

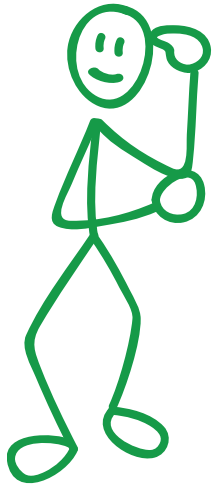
- Every step in writing a cheque is important.
- When you fill out a cheque, remember to write it down in your chequebook so you can keep track of the money you spend.

Did you know?

The reason you have to sign a cheque is to prove that the correct person is taking out the right amount of money from the bank. Your signature means “Yes, everything on this cheque is right.”

Ways to pay

p.12

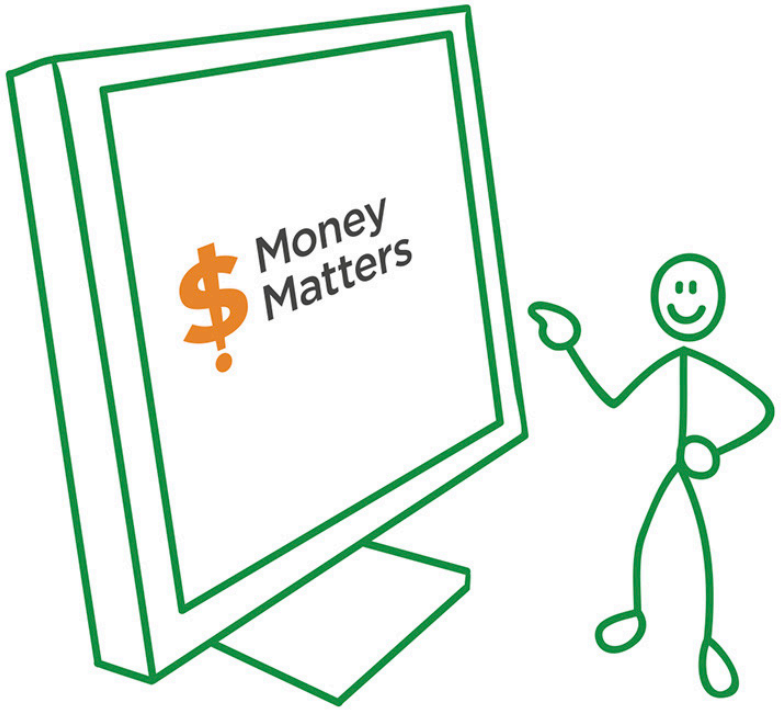


What we learned today

- There are different ways to pay for things
- Depending on what you're paying for, some ways to pay are better than others
- There are important steps to follow when you write a cheque

Practice at home

Think about what you have learned today. What is the next thing that you need to pay for? Maybe it's a bill, food, or a present for a friend. Talk with someone you trust about the different ways that you can pay for it. Which way is best for you?



Thank you for participating in *Money Matters for People with Diverse Abilities!*

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